

# The Accountant's Guide - Session 2

## An accountant's guide to accounting for tax

Monday,  
10 June 2013

PwC's Academy  
PwC  
Mill Street  
Qormi



Accounting for an entity's tax expense, comprising the entity's current and deferred tax effects, can pose a number of challenges to the accountancy profession. PwC's Academy is organising a workshop which will address these challenges through the use of extensive examples that illustrate the requirements of IAS 12 and Section 16 of the Maltese Accountancy Profession (General Accounting Principles for Smaller Entities) Regulations, Legal Notice 51 of 2009 (GAPSE).

Topics covered during the workshop will include:

- basic understanding of both current and deferred tax,
- recognition and measurement of current tax, and
- recognition and measurement of deferred tax.

In addressing deferred tax, examples will be given to illustrate deferred tax balances arising on, amongst others, unabsorbed tax losses and unutilised tax credits carried forward to future periods, and temporary differences on receivables and financial investments.

Disclosure requirements, including the disclosure of the reconciliation between the actual tax expense and the tax expense that would be derived by applying the unadjusted tax rate to the accounting profit, will also be addressed through the use of practical illustrations.

This workshop is intended for accounting and finance professionals, personnel working in an accounting environment, and any users of financial information who are seeking an understanding of deferred taxation.

Registration: 13.15hrs

Start time: 13.30hrs

Conclusion: 18.00hrs

13.15 - 13.30hrs	Registration
13.30 - 15.30hrs	Understanding current and deferred tax; recognition and measurement of current tax; and recognition and measurement of deferred tax
15.30 - 16.00hrs	Break
16.00 - 18.00hrs	Recognition and measurement of deferred tax (continued); and disclosures related to taxation

Fee: €60.00 per participant\*

Qualifying CPE hours: 4

Competency: Core

*\*Although we encourage attendance to all sessions, registration and attendance to one specific session is also possible, however participants opting to register for all 4 sessions of The Accountant's Guide series will benefit from a special price of €175 per participant.*

For information and bookings, please contact:

PricewaterhouseCoopers  
78 Mill Street,  
Qormi QRM3101. Malta  
Tel: +356 21 247000  
E-mail: pwcacademymalta@mt.pwc.com  
Web: www.pwcacademy.com.mt



Technical

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# ***The Accountant's Guide - Session 2***

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### ***The Speaker***

#### **David Leone Ganado FCCA, FIA, CPA**

David, a senior manager in the Assurance Line of Service, joined the firm in 2000 as a student and qualified as a Chartered Certified Accountant in 2002. He has considerable experience in the firm's audit practice and has also been seconded in more than one instance to other PwC offices. David is currently actively involved in supporting the firm's staff and clients with respect to matters related to the IFRS and GAPSE accounting frameworks, and has delivered numerous training sessions both internally to the firm's staff, as well as to clients.



Technical



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